

Job Creation Grant Terms and Minimum Requirements

Purpose: The Job Creation Grant program provides grants to eligible applicants to encourage investments in equipment or upgrades to industrial property that will result in the creation of new jobs Marion County.

The Applicant must meet the minimum requirements as outlined below; additional requirements may apply. Please read all requirements before submitting an application. Prospective applicants are encouraged to hold a pre-application conversation with the County prior to submitting the application.

Terms and Requirements:

Grant Amount: \$5,000 per new job created; maximum grant amount of \$50,000.

Private Investment: 75% private match; costs incurred prior to the contract cannot be counted toward the 3:1 match requirement.

Eligible Business: Businesses with proof of revenue for three years or more.

Workforce of 500 or fewer Oregon employees.

Traded sector business that produce and sell its products inside and outside of Marion County.

Eligible Projects: Capital Improvements including: building acquisition, building improvements, permanent structures, permanent fixtures, and permanent trade fixtures.

Equipment and Technology including: purchase of new equipment, upgrades to existing equipment, and technology upgrades to improve the functionality or expand capacity of current operations.

Project Period: Projects must begin after the start date and no later than May 2017. Costs incurred prior to the contract effective date will not be eligible for reimbursement.

Ineligible Projects: (a) Companies that have received funding since June 2014, (b) Funding for individuals, nonprofits, or government entities, (c) Applicants with outstanding reports for prior grants, (d) Funding for personnel costs, and (e) Projects that do not meet the criteria outlined above.

Application Requirements: Applications must be submitted using the following forms: Application Summary Form, Project Narrative, Project Budget, Assurances, and W-9.

Applications can be submitted via email to scavazos@co.marion.or.us; by mail to Community Services PO Box 14500 Salem, OR 97309; or in person to 555 Court St NE Suite 3120, Salem, OR.

Applications must be received no later than noon on Monday, May 2, 2016.

Award Notification: No later than June 30, 2016

This is an information-only document. To learn more, or to obtain an application, please contact Sarah Cavazos at (503) 589-3234, scavazos@co.marion.or.us or visit www.co.marion.or.us/CS/EconomicDevelopment