

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the East Salem Service District will be held on June 1, 2016 at 2:00 p.m. in the Silverton Conference room at Marion County Courthouse Square, Salem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the East Salem Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Marion County Public Works, 5155 Silverton Rd NE, Salem, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.co.marion.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	1,175,767	1,116,000	1,055,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	151,178	960,550	865,300
Investment Earnings	5,536	4,000	6,500
All Other Resources Except Current Year Property Taxes	0	0	
Current Year Property Taxes Estimated to be Received	243,556		7,700
Total Resources	1,576,037	2,080,550	1,934,500

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	359,361	887,095	890,200
Capital Outlay	0	150,000	0
Contingencies	0	130,000	125,000
Fund Transfers	0	78,000	78,000
Unappropriated Ending Balance and Reserved for Future Expenditures	1,216,677	835,455	841,300
Total Requirements	1,576,037	2,080,550	1,934,500

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Total Requirements	0	0	0
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The East Salem Service District has no Property Tax Levies and no indebtedness