

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the East Salem Service District will be held on June 30, 2014 at 11:00 am in the Silverton Conference Room at the Marion County Courthouse Square, Salem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the East Salem Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Marion County Public Works, 5155 Silverton Rd NE, Salem, OR between the hours of 8:00 a.m. and 5:00 p.m., or online at www.co.marion.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2012-13	Adopted Budget This Year 2013-14	Approved Budget Next Year 2014-15
Beginning Fund Balance/Net Working Capital	1,075,100	1,069,238	1,118,078
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	464,109	591,059	620,673
All Other Resources Except Property Taxes	4,800	4,600	3,600
Total Resources	1,544,009	1,664,897	1,742,351

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	590,425	552,790	606,213
Capital Outlay	427,000	420,000	420,000
Contingencies	200,000	196,359	200,000
Unappropriated Ending Balance and Reserved for Future Expenditure	326,584	495,748	516,138
Total Requirements	1,544,009	1,664,897	1,742,351

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Total Requirements			
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The East Salem Service District has no Property Tax Levies and no Indebteness