

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the Labish Village Sewage & Drainage District will be held on June 30, 2014 at 11:00 am in the Silverton Conference Room at the Marion County Courthouse Square, Salem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Labish Village Sewage & Drainage District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Marion County Public Works 5155 Silverton Road NE, Salem, Oregon between the hours of 8:00 a.m. and 5:00 p.m. or online at www.co.marion.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2012-13	Adopted Budget This Year 2013-14	Approved Budget Next Year 2014-15
Beginning Fund Balance/Net Working Capital	45,940	48,053	53,380
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	8,555	11,700	9,558
All Other Resources Except Current Year Property Taxes	250	285	280
Total Resources	54,745	60,038	63,218

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	11,330	12,020	12,383
Contingencies	43,415	48,018	50,835
Unappropriated Ending Balance and Reserved for Future Expenditure			
Total Requirements	54,745	60,038	63,218

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Total Requirements			
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Labish Village Service District has no Property Tax Levies and no Indebtness