



SECTION:	Financial Management	POLICY #:	496
TITLE:	Investment of Public Funds	PROCEDURE #:	
		ORDER #:	
DEPT:	Treasurer's Office	PROGRAM:	NA
ADOPTED:	12/10	REVIEWED:	5/22
		REVISED:	3/26

OBJECTIVE: To provide mandatory rules and guidelines for the Treasurer to follow in managing, investing and making available the monies of Marion County.

REFERENCE: Policy # 496

POLICY STATEMENT: It is the policy of the Marion County Board of Commissioners to invest public funds in a manner that will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of Marion County. This policy conforms to federal, state and local statutes, regulations and standards governing the investment of public funds.

APPLICABILITY: This investment policy applies to portfolio activities of Marion County with regards to investing the financial assets of all funds.

AUTHORITY: Funds of Marion County will be invested and accounted for in compliance with the provisions of ORS Chapters 244, 294 and 295; federal and state laws; IRS regulations; GAAP and GASB guidelines; and all other applicable statutes, policies and written procedures.

The Marion County Board of Commissioners may establish rules and regulations in reference to managing the interest and business of the county under ORS Chapters 203.010, 203.035 and 203.111.

The Marion County Board of Commissioners expresses the governing body's formal, organizational position of fundamental issues or specific repetitive situations through formally adopted, written policy statements. The policy statements serve as guides to decision making for both elected and appointed officials on the conduct of county business.

The Marion County Administrative Policies and Procedures manual of the board of commissioners outlines the forms and process through which the board takes official action on administrative policy and is the official record of County administrative policy.

SUBJECT: INVESTMENT OF PUBLIC FUNDS

REVIEW:

This policy, procedures and any amendments to this policy are to be reviewed annually by the Marion County Board of Commissioners.

Maximum investment maturity under this policy exceeds 18 months. As required, the previously adopted version of the investment policy was submitted to the Oregon Short Term Fund Board (OSTFB) for comment prior to its approval by the Marion County Board of Commissioners and complies with the requirements of ORS Chapter 294.135. This amended policy will be submitted to the OSTFB for review and any comments received by Marion County will be provided to the Board of Commissioners once received.

Adopted: 12/10

Revised: 11/11, 09/14

Readopted: 6/12, 09/14

Revised: 5/22

Readopted: 5/22, 10/23,

2/25, 3/26