

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Fargo Interchange Service District will be held on June 18, 2018 at 2:00 PM in the Silverton Conference Room at Marion County Courthouse Square, 555 Court Street NE in Salem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Fargo Interchange Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the office of Marion County Public Works, 5155 Silverton Rd NE, Salem, Oregon, between the hours of 8:00 AM and 5:00 PM or online at www.co.marion.or.us. This budget is for an annual

Contact: Dennis Mansfield Telephone: (503) 588-5084 Email: dmansfield@co.marion.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016 - 17	Adopted Budget This Year 2017 - 18	Approved Budget Next Year 2018 - 19
Beginning Fund Balance/Net Working Capital	92,193	140,254	144,454
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	271,788	252,000	233,519
Investment Earnings	833	700	1,000
Total Resources	364,813	392,954	378,973

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	171,214	178,780	178,065
Capital Outlay	0	16,000	30,000
Debt Service Principal	35,089	35,207	34,987
Debt Service Interest	23,162	22,085	15,878
Contingencies	0	80,000	80,000
Unappropriated Ending Balance and Reserved for Future Expenditure	0	60,882	40,043
Total Requirements	229,465	392,954	378,973

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$491,895	
Total		

The Fargo Interchange Service District has no Property Tax Levies
150-504-073-2 (Rev. 02-14)