

Notice of Measure Election

City

24-423

SEL 802

rev 01/16 ORS 250.035, 250.041,
250.275, 250.285, 254.095, 254.465

Notice

Date of Notice

August 4, 2017

Name of City or Cities

Salem

Date of Election

November 7, 2017

Final Ballot Title The following is the final ballot title of the measure to be submitted to the city's voters. The ballot title notice has been published and the ballot title challenge process has been completed.

Caption 10 words which reasonably identifies the subject of the measure.

City of Salem Library Improvements General Obligation Bond Authorization

Question 20 words which plainly phrases the chief purpose of the measure.

Shall City issue up to \$18,600,000 in general obligation bonds for earthquake safety and building systems improvements to the Library?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary 175 words which concisely and impartially summarizes the measure and its major effect.

If approved, this measure would finance improvements to the Salem Public Library and other capital costs that would:

- Strengthen the Library building and adjacent surface parking lot and parking garage to increase protection for the public and building in the event of a major earthquake,
- Repair or replace Library building systems, including the roof, windows, plumbing, electrical, entryways, shelving, space remodeling, and air conditioning systems,
- Extend the life of the Library for an additional 30 years.
- Any funds remaining would be used to fund other capital costs for the Salem Public Library or the Salem Civic Center campus.

Bonds may be issued in one or more series and each series would mature in 31 years or less from their issuance date. It is estimated that the FY 2018/19 proposed tax would result in a rate of \$0.12 per \$1,000 of assessed property value. For a home assessed at \$200,000, the estimated property tax for the bonds would be \$24 per year or \$2.00 per month.

Explanatory Statement 500 words that impartially explains the measure and its effect.

If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:

- any measure referred by the city governing body; **or**
- any initiative or referendum, if required by local ordinance.

Explanatory Statement Attached? Yes No

Authorized City Official Not required to be notarized.

Name

Ruth Ann Stellmacher

Title

City Recorder

Mailing Address

555 Liberty Street SE #205, Salem OR 97301

Contact Phone 503-588-6097

503-588-6097

By signing this document:

- I hereby state that I am authorized by the city to submit this Notice of Measure Election; **and**
- I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.


Date Signed August 4, 2017

MEASURE 24-423
EXPLANATORY STATEMENT:

The City of Salem is proposing improvements to the Salem Public Library to address earthquake safety and building system improvements through the issuance of general obligation bonds to be approved by city of Salem voters (“Project”). The estimated cost of the Project is \$18,600,000 million.

If the bond measure is approved by the voters, the Project would seismically strengthen the Library and adjacent surface parking lot and parking garage, located on the Salem Civic Center Campus in downtown Salem. In addition, the Project would repair or replace a variety of building systems in the Library, including the roof, windows, heating, shelving, cooling, electrical, plumbing, and accessibility improvements. The improvements would extend the life of the Library for an additional 30 years. Any excess funds after the Project is complete may go toward other capital costs of the Salem Public Library and or the Civic Center campus.

It is estimated that the fiscal year 2018-2019 City tax rate for the bonds would be \$0.12 (12 cents) per \$1,000 of assessed value if the bond measure is approved by voters. For a home assessed at \$200,000, the estimated property tax for the bonds for fiscal year 2018-2019 would be \$24 per year, or \$2.00 per month.

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CLERK OF SUPERIOR COURT
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