



Marion County

OREGON

Community Services

Down Payment Assistance Loans

Available to qualifying low-income households*

The home must be located within Marion County, but outside the city limits of Salem, be the primary residence of the borrower, and not used as a rental or vacation home.

- **Zero percent (0%), deferred payment loans in two parts totaling up to \$125,000**
 - Part 1 – Up to \$25,000 in a forgivable loan over a ten-year period.
 - Years 1-5 – The loan is fully repayable if the home is sold or transferred.
 - Years 6-10 – 20% of the original loan amount is forgiven each year.
 - Part 2 – Additional loan **up to** \$100,000.
 - Part 2 is to be fully repaid at the time of sale or transfer of the home.

*The program is subject to local HUD income limits. To see if you qualify:
<http://www.co.marion.or.us/CS/Documents/AMICChart.pdf>

To apply, use the following link:

<https://portal.neighborlysoftware.com/MARIONCOUNTYOR/Participant>

For questions regarding requirements and eligibility, please contact our down payment assistance program partner:

Dev NW

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