

MARION COUNTY FY2008-09 BUDGET
APPENDIX A
NOTICE OF PUBLIC HEARING (FORM LB-1)

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A meeting of the Board of Commissioners will be held on June 18, 2008 at 9:00 am at Court House Square, Senator Hearing Room, 555 Court Street NE, Salem, OR. The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2008, as approved by the Marion County Budget Committee.

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Court House Square, Room 4160, 555 Court Street NE, Salem, OR between the hours of 8:00 am and 5:00 pm. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

Major changes, if any, and their effect on the budget, are explained below. This budget is for one Annual Period.

County Marion	City Salem	Chairperson of Governing Body Sam Brentano	Telephone Number (503) 588-5212
-------------------------	----------------------	--	---

FINANCIAL SUMMARY

		Adopted Budget This Year 2007-2008	Approved Budget Next Year 2008-2009
<input type="checkbox"/> Check this box if your budget only has one fund	TOTAL OF ALL FUNDS		
Anticipated Requirements	1. Total Personal Services.....	107,432,454	114,590,470
	2. Total Materials and Supplies	105,840,541	108,788,203
	3. Total Capital Outlay	9,694,000	11,002,148
	4. Total Debt Service	5,454,181	4,802,024
	5. Total Transfers	18,956,564	21,558,586
	6. Total Contingencies	11,970,598	10,711,360
	7. Total Reserves and Special Payments.....	1,438,143	1,276,867
	8. Total Unappropriated Ending Fund Balance	47,614,938	58,401,882
	9. Total Requirements - add Lines 1 through 8	308,401,419	331,131,540
Anticipated Resources	10. Total Resources Except Property Taxes	260,020,539	280,591,021
	11. Total Property Taxes Estimated to be Received	48,380,880	50,540,519
	12. Total Resources - add Lines 10 and 11	308,401,419	331,131,540
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11)	48,380,880	50,540,519
	14. Plus: Estimated Property Taxes Not To Be Received		
	A. Loss Due to Constitutional Limits	125,000	125,000
	B. Discounts Allowed, Other Uncollected Amounts	3,344,850	3,441,751
	15. Total Tax Levied	51,850,730	54,107,270
Tax Levies By Type		Rate or Amount	Rate or Amount
	16. Permanent Rate Limit Levy (rate limit).....	3.0252	3.0252
	17. Local Option Taxes.....		
	18. Levy for Bonded Debt or Obligations.....		

STATEMENT OF INDEBTEDNESS

Debt Outstanding <input type="checkbox"/> None <input type="checkbox"/> As Summarized Below	Debt Authorized, Not Incurred <input type="checkbox"/> None <input type="checkbox"/> As Summarized Below
--	---

PUBLISH BELOW ONLY IF COMPLETED

Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year
	July 1 2008	July 1 2008
Bonds.....		
Interest Bearing Warrants		
Other	70,082,470	
Total Indebtedness	70,082,470	0

Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

Fund Liable	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost

MARION COUNTY FY2008-09 BUDGET
APPENDIX A
NOTICE OF PUBLIC HEARING (FORM LB-1)

THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK