

MARION COUNTY FY 2011-12 BUDGET
APPENDIX O
LEGAL DEBT MARGIN

MARION COUNTY, OREGON
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Real Market Value (RMV) (thousands)	<u>\$ 34,978,576</u>	<u>\$ 36,446,336</u>	<u>\$ 37,002,691</u>	<u>\$ 35,276,496</u>	<u>\$ 29,663,727</u>	<u>\$ 26,500,539</u>	<u>\$ 24,906,909</u>	<u>\$ 23,481,602</u>	<u>\$ 22,641,291</u>	<u>\$ 21,693,718</u>
General Obligation Bonds										
Debt limit rate (as % of RMV)	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Debt limit (thousands)	\$ 699,572	\$ 728,927	\$ 740,054	\$ 705,530	\$ 593,275	\$ 530,011	\$ 498,138	\$ 469,632	\$ 452,826	\$ 433,874
Total applicable debt (thousands)	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 699,572</u>	<u>\$ 728,927</u>	<u>\$ 740,054</u>	<u>\$ 705,530</u>	<u>\$ 593,275</u>	<u>\$ 530,011</u>	<u>\$ 498,138</u>	<u>\$ 469,632</u>	<u>\$ 452,826</u>	<u>\$ 433,874</u>
Total applicable debt as a percentage of the debt limit	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
Limited Tax Pension Obligations										
Debt limit rate (as % of RMV)	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Debt limit (thousands)	\$ 1,748,929	\$ 1,822,317	\$ 1,850,135	\$ 1,763,825	\$ 1,483,186	\$ 1,325,027	\$ 1,245,345	\$ 1,174,080	\$ 1,132,065	\$ 1,084,686
Total applicable debt (thousands)	41,363	41,865	42,289	42,637	42,904	43,117	43,287	43,406	27,067	26,609
Legal debt margin	<u>\$ 1,707,566</u>	<u>\$ 1,780,452</u>	<u>\$ 1,807,846</u>	<u>\$ 1,721,188</u>	<u>\$ 1,440,282</u>	<u>\$ 1,281,910</u>	<u>\$ 1,202,058</u>	<u>\$ 1,130,674</u>	<u>\$ 1,104,998</u>	<u>\$ 1,058,077</u>
Total applicable debt as a percentage of the debt limit	<u>2.4%</u>	<u>2.3%</u>	<u>2.3%</u>	<u>2.4%</u>	<u>2.9%</u>	<u>3.3%</u>	<u>3.5%</u>	<u>3.7%</u>	<u>2.4%</u>	<u>2.5%</u>
Limited Tax Obligations										
Debt limit rate (as % of RMV)	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Debt limit (thousands)	\$ 349,786	\$ 364,463	\$ 370,027	\$ 352,765	\$ 296,637	\$ 265,005	\$ 249,069	\$ 234,816	\$ 226,413	\$ 216,937
Total applicable debt (thousands)	57,855	59,574	61,171	62,649	64,000	65,262	61,262	62,869	46,790	46,573
Legal debt margin	<u>\$ 291,931</u>	<u>\$ 304,889</u>	<u>\$ 308,856</u>	<u>\$ 290,116</u>	<u>\$ 232,637</u>	<u>\$ 199,743</u>	<u>\$ 187,807</u>	<u>\$ 171,947</u>	<u>\$ 179,623</u>	<u>\$ 170,364</u>
Total applicable debt as a percentage of the debt limit	<u>16.5%</u>	<u>16.3%</u>	<u>16.5%</u>	<u>17.8%</u>	<u>21.6%</u>	<u>24.6%</u>	<u>24.6%</u>	<u>26.8%</u>	<u>20.7%</u>	<u>21.5%</u>

MARION COUNTY FY 2011-12 BUDGET
APPENDIX O
LEGAL DEBT MARGIN

THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK